

## Part B

# 20-Year Premium Refund Rider

This rider is optional and is in force if elected by the Owner, as indicated in the Schedule of Benefits, and all regular premium payments have been made.

## Benefit

While this rider is in force and for any twenty (20) consecutive years of coverage, during which no benefits have been paid and no claims are pending, the Insurer will refund seventy-five percent (75%) of the premiums paid for that period.

## Limitations

If, at the Owner's request, the basic coverage amount is reduced by more than twenty-five percent (25%), the premium amount paid in respect of the reduced coverage shall be considered the premium amount paid for the entire twenty (20) year period for the purposes of calculating the premium refund.

## Termination of Coverage

This rider terminates at the earliest of the following dates:

- the date on which the Insurer receives a written request from the owner to cancel this policy;
- the date the grace period applicable for premium payment expires;
- the date on which a benefit is paid and less than twenty (20) years remain on the policy.

## General Provisions

The definitions, limitations and exclusions of this rider apply in addition to those indicated in the General Provisions of the policy. The General Provisions of the policy govern this rider when they are relevant and compatible with its terms.