

Payment Insurance - Accident and Sickness

TYPE OF CONTRACT

Type of Coverage	Accident and Sickness
Issue Age	Age 18 to 64
Premium	Level premium until age 65 and guaranteed for the first 5 years of the contract
Renewal	Guaranteed renewable to age 100
Contract Continuation	<ul style="list-style-type: none">• 50% of the indemnity, maximum of \$2,000• Maximum benefit period of 24 months• Total Disability due to an Accident: 1 ADL Partial Disability not available

WAITING PERIOD

Period	30/60/90 days
Accumulation of Disability days	Continuous periods of disability lasting 7 days or more may be accumulated over a period of 6 months
1st day Hospitalization	Must be hospitalized for at least 18 hours or in for day surgery

BENEFIT PERIOD

Choices	1 year, 2 years, 3 years, 5 years or up to age 65
Recurrent Disability	6 months

BENEFIT AMOUNT	
Regular Occupation included automatically for 3 years	Not to exceed the benefit period
Waiver	Included
Choice of Coverage	<ul style="list-style-type: none"> • Personal payments • Business payments (possibility of putting a portion toward overheads)
Minimum and Maximum	From \$500 to \$10,000 maximum. Non-integrated, non-coordinated
Proof of Payment or Overheads	Proof of payments or overhead will be requested at the time of claim
Type of Expenses	<p>Rent, mortgage, credit card (min), car, municipal and school/ +business taxes</p> <p><u>See the list</u></p>
Overhead Expenses	<ul style="list-style-type: none"> • Employees' salaries, for a profession other than that of the insured, which generates no income and whose services are essential during the insured's disability • Interest on business debts • Utilities (electricity, heating, etc.) for the company • Payments on machinery • Rentor mortgage payments for the business, communication expenses, stationery and postage, maintenance costs, depreciation on office equipment, leasing of office equipment, professional fees for accounting services, and • Other regular fixed expenses related to the proper operation of the business. <p>Excluded Overhead Expenses:</p> <ul style="list-style-type: none"> • Expenses incurred before the on set of the disability, including any arrears • Salaries, fees, levies or anyother compensation received by the insured or any member of his/her profession hired by or working for him/her • Cost of goods, items, pharmaceutical products or professional books, materials or supplies, and • Expenses covered by another insurance contract.
Upgrade	Yes

RIDERS AVAILABLE WITH THE TOTAL DISABILITY BENEFIT

Partial Disability

6-12 months

Regular Occupation

5 years or 65 years

Additional Insurance Option

Individuals aged between 18 to 50
Maximum \$ 2,500 5 options of 20%

Premium Refund Benefit

Every 20 years (50%, 75% or 100% at the insured's choice):

- Available from age 18 to 45

REQUIREMENT ON ISSUANCE

Total Disability Benefit Coverage and Amendments

Tele-interview and more, according to criteria